

## INVESTORS

First Mortgage Industrial Bonds, obligation of largest corporation of its class in the United States, protected by large and demonstrated earning capacity, to yield 5.85%.

First Mortgage Terminal and Railroad Bonds; interest promptly paid for thirty-one years, to yield 5.90%.

Seasoned Public Service Bonds, yielding 5.90%. Company controls all utilities in a growing city.

Prime Equipment Notes, with large cash equity, to yield 6%.

We solicit personal interviews and correspondence.

**F.J. LISMAN & CO.**  
Investment Securities  
Members N.Y. & Chicago Stock Exchanges  
30 Broad St., New York  
PHILADELPHIA CHICAGO HARTFORD

## The Most Profitable Time To Buy Bonds

is when their prices are depressed by unusual conditions not affecting their soundness but creating an opportunity to buy them to advantage.

We shall be pleased to make offerings from the class of bonds which have served investors best both as to maintenance of earnings and interest return.

Inquiry invited

**N.W. Halsey & Co.**  
49 Wall Street, New York  
Philadelphia - Chicago - San Francisco  
Boston - Baltimore

(New Issue)

**Chi. St. Louis & New Orleans  
R. R. Equipment Trust 5s**

Guaranteed as to principal and interest by the Illinois Central Railroad Co.

(Tax Free in Pennsylvania)

Price to yield 4.90%

Full particulars on request.

**Krauth-Nachod & Kuhmg**  
New York

**J. K. Rice, Jr. & Co. Will Buy**

50 H. W. Johnson-Mannville Pfd. Stock

100 Ingersoll-Rand Com. Stock

100 Mohawk Valley Stock

100 New York State Ry. Com. & Pfd. Stock

25 Standard Bridge Fund Com. & Pfd. Stock

100 Phelps Dodge Co. Stock

100 Weisman-Brown Pfd. Stock

25 Women's Hotel (Martha Washington) Stock

**J. K. Rice, Jr. & Co. Will Sell**

25 Aeolian Weber P. & Pfd. Com. Stock

100 American Cond. Products Com. Stock

100 American Pipe & Steel Stock

100 Central Petroleum Pfd. Stock

100 Computing Tab. & Recording Stock

100 Ringling Brothers-Circus Co. & Pfd. Stock

**J. K. Rice, Jr. & Co.**

Phones 4001 to 4010 John. 38 Wall St., N.Y.

ARE YOU INQUIRATIVE REGARDING Public Utility Securities?

Write, Call or Phone

**H. F. MCCONNELL & CO.**

25 Pine St. Phone 6091 John. New York.

## Investors Manual

Free on Request

**Plympton, Gardiner & Co.**

26 EXCHANGE PLACE, NEW YORK

Benjamin Franklin says:

"Lost time is never found again."

**MONEY** which is temporarily idle may be profitably invested in this Company's interest-bearing Certificates of Deposit, which may be made payable on demand or at a specified date and thus kept available for permanent investment at the most profitable time.

Established 1858

**Franklin Trust Company**

New York Office: 46 Wall Street

Broadway 146 Montague Street

Offices: 166 Fulton Street

140 Broadway, New York

Capital and Surplus \$30,000,000

Resources over . . . 200,000,000

Guaranty Trust Co. of New York

140 Broadway, New York

Total Assets \$30,000,000

Liabilities and Reserves \$20,000,000

Surplus \$10,000,000

Capital and Surplus \$30,000,000

Resources over . . . 200,000,000

COTTONSEED OIL

Market Calls to Reflect the Strength of Gold.

There was light selling of oil credited to selling of crude oil quoted at 36.50c. The consumers' demands are about equal to the Southern liquidation. Professional traders were disappointed because the market did not move up in accord with the strength of crude.

Practically no new business was done. The market was quiet at 36.50c.

Crude oil quoted at 36.50c.